

# Ali Ebrahimnejad

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**EDUCATION**      **BOSTON COLLEGE, CARROLL SCHOOL OF MANAGEMENT, BOSTON, USA**  
Ph.D., Finance, 2011- 2016

**QUEEN'S UNIVERSITY, SCHOOL OF BUSINESS, KINGSTON, CANADA**  
M.Sc., Finance, 2009- 2010

**MAASTRICHT UNIVERSITY, MAASTRICHT, THE NETHERLANDS**  
M.Phil., Economic & Financial Research-Financial Economics, 2007- 2009

**SHARIF UNIVERSITY OF TECHNOLOGY, TEHRAN, IRAN**  
B.Sc., Mechanical Engineering, 2003- 2007

**ACADEMIC**      **Sharif University of Technology, Tehran, Iran**  
**EMPLOYMENT**      Assistant Professor of Finance and Economics, 09/17-present

**PROFESSIONAL**      **Cornerstone Research, Boston, USA**  
**EXPERIENCE**      Associate, 04/16-09/17

- Worked on economic and financial analysis in the context of litigation
- Collaborated with senior officers and experts in producing expert reports (Prof. Paul Gompers, Rene Stulz, Erik Sirri, Anthony Santomero, Colin Blaydon)
- Managed teams of 3-7 analysts and research associates to conduct empirical analysis

**Turquoise Partners, Tehran, Iran**  
Senior Equity Analyst, 11/10-09/11

- Conducted comprehensive fundamental analysis of various companies, industries, and sectors
- Produced research reports, financial statements and valuation analysis
- Worked with portfolio manager to analyze positions' impact on portfolio risk

**SABIC-Europe Petrochemical Co, Sittard, the Netherlands**  
Credit Risk Analyst (Internship), 04/09-08/09

- Developed credit scoring model for a 1.2 billion Euro portfolio of customers
- Designed new procedure for credit scoring and modeling for the Financial Services Center

**SeaQuation, Maastricht, the Netherlands**  
Scientific Analyst (Internship) for IT/Finance optimization in the banking industry, 03/08-07/08

**RESEARCH**      **Boston College, Carroll School of Management, Boston, USA**  
**EXPERIENCE**      Research Assistant, 09/11-09/13

- Research on financial indicators of US commercial banks measured by the Federal Reserve, supervised by Prof. Philip Strahan

**Helsinki School of Economics, Department of Accounting & Finance, Helsinki, Finland**  
Research Assistant, 05/10-08/10

- Conducted research on hedge funds and currency carry trade, supervised by Prof. Matti Suominen

Queen's School of Business, Kingston, Canada

Research Assistant, 01/10-05/10

- Conducted research on “Overvaluation and Debt Issuance“, supervised by Prof. Lynnette Purda and Prof. Wei Wang

- PUBLICATIONS** “Short-Sale Constraints and Stock Price Informativeness” (2018) *Global Finance Journal*  
(with Saeid Hoseinzade)
- “Idiosyncratic Volatility and the Role of Fundamentals: A Cross-Country Analysis” (2021)  
*Global Finance Journal*  
(with Saeid Hoseinzade)
- “The Real Effects of Credit Supply Disruptions: The Case of 2011 Embezzlement Scandal  
in Iran” (2023) *Emerging Markets Review*  
(with Sajad Ebrahimi and Mahdi Rastad)
- “Flight from Liquidity and Corporate Bond Yields” (2023), *Financial Markets,  
Institutions & Instruments*  
(with Saeid Hoseinzade and Aryan Molanaei)
- “Credit Ratings during Credit Crunch: Implications for Investors and Regulators”  
(Forthcoming), *Review of Financial Economics*  
(with Saeid Hoseinzade and Ali Niazi)
- WORKING PAPERS** “Dividend Taxes and the Formation of Business Groups: Evidence from an Emerging  
Market”  
(with Mahdi Heidari and Esmaeil Aliabadi)
- WORK IN PROGRESS** “Determinants of Stock Return Volatility: A Cross-industry Analysis”  
(with Pierluigi Balduzzi, Gil Sadka and Ronnie Sadka)
- “Investment Horizon and Market Destabilizing Behavior”  
(with Dennis Bams and Xiaoyu Kang)
- “Internal Capital Markets in Business Groups: Evidence from an Emerging Market”  
(with Mahdi Heidari and Esmaeil Aliabadi)
- CONFERENCES** Ebrahimi, Sajad, Ebrahimnejad, Ali, and Mahdi Rastad, “Number of Creditors and the Real  
Effects of Credit Supply Disruptions”, 2022.11, presented at the *FMA Global Conference*,  
Dubai, UAE.
- Ebrahimi, Sajad, Ebrahimnejad, Ali, and Mahdi Rastad, “The Real Effects of Credit Supply  
Disruptions: The Case of 2011 Embezzlement Scandal in Iran”, 2019.03, presented at the  
*Economic Research Forum 2019*, Kuwait City, Kuwait.
- Ebrahimnejad, Ali, “Credit Ratings During Credit Crunch: Implications for Investors and  
Regulators”, 2010.08, presented at *Finance & Economics Conference 2010*, Lupcon Center  
for Business Research, Frankfurt, Germany
- Bams, Dennis, Ebrahimnejad, Ali, “Developing a Commercial Credit Risk Rating Model:  
Case Study of a Petrochemical Company”, 2009.08, presented at *Credit Scoring & Credit  
Control Conference*, The Credit Research Centre, the University of Edinburgh
- COURSES TAUGHT** MBA, *Financial Econometrics*, 2018 – 2019, Sharif University of Technology  
(2 sections, average teaching evaluation of 3.6 out of 4)

M.Sc., *Corporate Finance* 2017- present, Sharif University of Technology  
(2 sections, average teaching evaluation of 3.8 out of 4)  
Ph.D./M.Sc., *Empirical Corporate Finance* 2019- present, Sharif University of Technology  
(2 sections, average teaching evaluation of 3.8 out of 4)

MBA, *Economics for Managers*, 2017- present, Sharif University of Technology  
(2 sections, average teaching evaluation of 3.8 out of 4)

## **HONORS AWARDS**

Best Teaching Award, Sharif University of Technology, 2020  
Carroll School of Management PhD scholarship, September 2011-May 2016  
Queen's School of Business Entrance Scholarship, August 2009  
Queen's Graduate Award, January 2010  
UM Company scholarship, Belden Co. scholarship, June 2008  
The LEVIN Institute Scholarship, March 2008  
UM Company scholarship, SABIC-EUROPE Co. scholarship, June 2007  
METEOR Research School Grant, June 2007  
20<sup>th</sup> rank in Physics & Math State Universities Entrance Examination (400,000 participants), summer 2003  
55<sup>th</sup> rank in MBA State Universities Entrance Examination (14,000 participants), spring 2006

## **REFERENCES**

### **Professor Pierluigi Balduzzi**

Boston College, Department of Finance  
pierluigi.balduzzi@bc.edu  
(617) 552-3976

### **Professor Alan Marcus**

Boston College, Department of Finance  
alan.marcus@bc.edu  
(617) 552-2767

### **Professor Jeffrey Pontiff**

Boston College, Department of Finance  
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### **Professor Ronnie Sadka**

Boston College, Department of Finance  
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### **Professor Hassan Tehranian**

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hassan.tehranian@bc.edu  
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